

**THE CORPORATION OF THE TOWN OF DESERONTO**

**BY-LAW NUMBER 18-2023**

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**BEING A BY-LAW TO ADOPT A BUDGET FOR THE YEAR 2023, TO PROVIDE FOR 2023 FINAL TAX RATES FOR PROPERTIES, TO PROVIDE FOR THE COLLECTION OF THESE 2023 TAXES, AND TO ESTABLISH PENALTY AND INTEREST FOR ALL UNPAID TAXES ON DUE DATES.**

**Whereas** the Ontario Municipal Act, 2001, Section 290 (1) provides that a local municipality shall in each year, prepare and adopt a budget including estimates of all sums required during the year for the purposes of the municipality including;

- a.) Amounts sufficient to pay all debts of the municipality falling within the year;
- b.) Amounts required to be raised for sinking funds or retirement funds and;
- c.) Amounts required for any board, commission or other body;

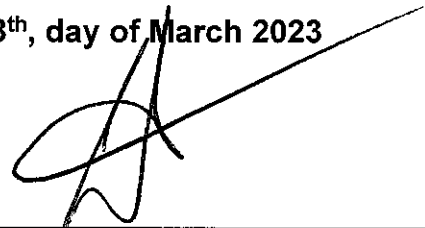
**And Whereas** the Town of Deseronto, passed By-law 02-2023 for the collection of an interim tax levy on all property tax classes for 2023.

**Now Therefore** the Council of the Corporation of the Town of Deseronto ENACTS as follows:

1. **That** the ratable assessment as shown on the last revised Assessment Roll, as summarized on "Schedule 1" to this By-law attached hereto, is considered as the document used in establishing the tax rates for the 2023 budget estimates.
2. **That** the final tax rates as established for the Town of Deseronto General Purposes, as summarized on "Schedule 1" attached hereto, shall be levied against all Assessment Classes for the year 2023.
3. **That** the Town of Deseronto 2023 tax levy is as follows:
  - Municipal Purpose Levy    \$1,510,727.16
4. **That** the 2023 taxes for all classes of properties, as levied in accordance with the tax rates set out in "Schedule 1" of this By-law shall be payable and subject to the penalties as herein after set out.
5. **Payment**
  - 5.1 2023 taxes for all assessment classes as noted in "Schedule 1" may be paid in installments without penalty as follows:
    - Interim Installment – Mar 6, 2023
    - Second Installment – May 4, 2023
    - Third Installment – July 6, 2023
    - Final Installment – Sept 6, 2023
  - 5.2 Penalty of 1 ¼% per month will be charged on the first day of non-payment each calendar month to any unpaid installments.

- 5.3 Penalties and interest added on all taxes of the final tax levy in default shall become due and payable and shall be collected forthwith as if the same had originally been imposed and formed part of such unpaid final tax levy.
6. **That** this By-law shall come into force and effect immediately upon passing.
7. **That** the Mayor and Clerk be and are hereby authorized to execute this By-law and bind the Corporation.

Read a 1<sup>st</sup>, 2<sup>nd</sup> and 3<sup>rd</sup> time and finally passed this 8<sup>th</sup>, day of March 2023



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MAYOR, Dan Johnston



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Clerk, Gail Maracle

